GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:3204
ANSWERED ON:07.12.2007
COMPENSATION PACKAGE REGARDING BANGALORE METRO RAIL
Shivanna Shri M

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government has prepared the compensation package for the displaced/the land loser for BMRC;

(b) if so, the details thereof;

(c) whether cheques have been handed over to the affected parties; and

(d) if so, the details thereof and if not the time by which the compensation is likely to be distributed finally?

Answer

MINISTER OF URBAN DEVELOPMENT (SHRI S. JAIPAL REDDY)

(a) & (b): BMRC has reported that it has prepared the compensation package for the displaced/ the land losers.

The compensation package consists of the following:

1. Fair Market Value of the land:- As recommended by Sri. P.S.S. Thomas Committee plus 30% Solatium Plus an amount u/s 23(1A) of Land Acquisition Act, 1894 from the date of issue of preliminary notification to the date of possession or award, whichever is earlier.

2. Replacement Value of the Building would be given. Additionally, solatium and amount under section 23(1A) of the Land Acquisition Act 1894 would be given.

3. Rehabilitation package for the project affected persons- This consists of:-
Shifting Allowance
Inconvenience Allowance
Right to Salvage Materials
Transitional Allowance
Rental Income Loss Compensation
Business premises re-establishment allowance

(c) & (d): As reported by BMRC, disbursement of compensation has already commenced and a cheque for Rs.2,38,82,075.00 (after deducting Rs.30,51,585.00 towards income tax) has been handed over to Sri S. Venkatesh, Resident of 100 feet Road, Indiranagar during November, 2007 for acquiring his property measuring 2009 sq.ft. situated at 100 feet Road, Indiranagar.

Payment of compensation for all the remaining land/property losers is expected to be completed by April, 2008.